ANNOUNCEMENT AFTER A CLOSED EXECUTIVE SESSION

A closed meeting was held at City Hall by the Mayor and CityCouncil on Monday, August 5, 2013, at approximately 9:05p.m., pursuant to a motion adopted unanimously. meeting was proposed to be closed pursuant to the State Government Article of the Annotated Code of Maryland Section 10-508(a)(4) to consider a matter that concerns the proposal for a business or industrial organization to locate, expand, or remain in the State. The topic discussed was the consideration of a proposal to provide incentives for an apartment complex to redevelop in the City. Present at the meeting were Mayor Katz, Council Members Ashman, Drzyzgula, Marraffa, Sesmaand Spiegel, City Manager Tomasello, City Attorney Board, Director of Economic Development Lonergan and Housing and Community Kauffmann.Upon **Development** Chief conclusion ofthe discussion, the closed meeting wasadjourned at approximately 9:40p.m.